



Department
for Culture
Media & Sport

Social Investment – A national overview

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The big picture

Ambition for the UK to be the most advanced social investment market in the world (2010):

- Stimulating demand
- Increasing supply
- Creating an enabling environment to connect supply with demand

So what have we done?

- Big Society Capital – world's first SI bank
- First Social Investment Bond
- First social investment tax relief scheme

Also, various forms of support and funding:

- Access Foundation – capacity building, Growth Fund
- Centre for Social Impact Bonds
- Funding – e.g Contract and Investment Readiness Fund, Social Incubator Fund, Dementia Discovery Fund, Arts Impact Fund

What's been achieved so far?

- £0.6bn investment committed by Big Society Capital and its' investors
- 32 SIBS in 2015 v 1 in 2010
- nearly 500 innovative social sector orgs supported by our funding
- Social Investment Tax Relief set to unlock £480m of investment over next 5 years

What's next?

The Challenge = realising the potential of this market to revolutionise the way we think about buying goods, doing business and delivering public services. For example:

- Making it easier for public sector commissioners to buy social outcomes
- Accelerating growth of the SIB market
- Building capacity within Government to use social investment
- Support the growth of innovative investment models
- Make it easier for people to engage in the market

Know there are inherent challenges in all of this....

How does this link to today?

- Growing the SIB market – Life Chances Fund is a key plank in our strategy for this
- Opportunity to hear more about that and broader experiences of social investment from practitioners and peers
- Interested in your discussion today – what does social investment mean for you and what are the challenges and opportunities?